

Business Finance Proposal Form

Funding Circle Rep	Matthew Barker - 020356 74687
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Date	5 th June 2024



Business

Company Name	MOZILLION LIMITED
Trading/Registered Address	The Old Casino, 28 Fourth Avenue, Hove, East Sussex, BN3 2PJ
Registration number	11864919
Is the entity part of a group structure?	No
Date incorporated	6 March 2019
Summary of Business Activities	The business is an online platform that resells second-hand mobile phones.
Website	https://www.mozillion.com/

Proposed Finance

Amount and Term	350k over 24/60 months – longest term ideally
Date Required	June 2024
Purpose of loan	<p>The business needs a loan to support a television campaign starting in August on Sky, which will cost £50k per month. This campaign is expected to double impressions and sales, increasing revenue from £180k to £360k based on data from similar companies. Additionally, they are launching an improved website in July, featuring PayPal integration and improved product verification.</p> <p>The loan will primarily be used to purchase stock to meet the anticipated increase in sales volume and working capital should any challenges arise from the increased revenue.</p> <p>Rejected with FC due to model decline.</p>

Current Position (per last filed accounts)

Annual Turnover	£5,052,233
Profit/Loss	–£416,665
Shareholder Funds	£-1,429,851
Overdraft Limit	N/A
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	50k taken on BBL with 22k left

Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	LEONARD RAMON THOMAS LEESON	KATE TERESA LEESON	
Home Address:	HUNTERS FARM, COURTLANDS ROAD, NUTLEY, UCKFIELD TN22 3LS	HUNTERS FARM, COURTLANDS ROAD, NUTLEY, UCKFIELD TN22 3LS	
Previous address (if less than 2 years):	Same as current address	Same as current address	
Homeowner/Tenant:	Homeowner	Homeowner	
Value:	£3.72m	£3.72m	
Mortgage Balance:	£139,228	£139,228	
DOB:	20/09/1968	15/03/1967	

Phone 1:	07956420260		
Phone 2:			
Email:	len@mozillion.com		
Consent to Search (Y/N?):	Y	Y	

Primary Contact

Tel: Email: